

CBZ BANK MORTGAGE FINANCE DIVISION
GLOBAL FINANCIAL ACCESS



Partners for Success



Foreign Denominated Individual Loans

The CBZ foreign denominated loan caters for Zimbabweans in the diaspora and local employees who are earning in foreign currency. The loan can be utilized for:

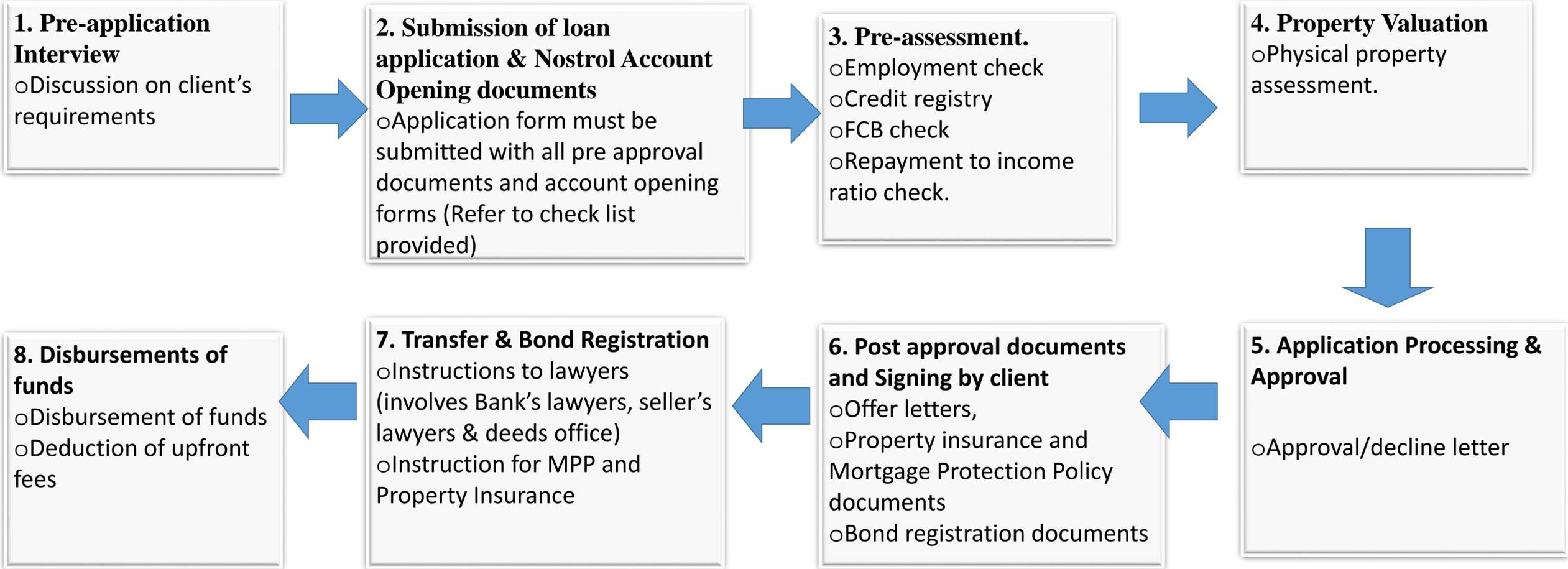
- i) Purchase of property, building and renovations.
- ii) Home improvements-solar installations, security systems, borehole drilling, gate motors, internet connectivity infrastructure etc.
- iii) Any other legal non speculative purposes against the security of immovable property.

- Letter from employer confirming employment
- Latest pay slip
- 3 months bank statements showing income
- Opening of a CBZ Nostro account if not account holder/salary account if applicant resides in Zimbabwe
- A fully completed mortgage application form
- Copy of ID
- Deposit of 25% in the case of a property purchase
- Non-refundable Application fees of US\$100.00

- Copy of Agreement of Sale – property purchase
- Copy of title deed
- A bill of quantities and/or quotations – for building finance and home improvements
- A copy of approved plan

- Interest rate of 12-14% p.a.
- Tenure of up to 5 years
- 3% establishment fees once off
- 1% valuation fees once off
- Registration of a mortgage bond over the title deed

- Three months pay slips
- Current credit reference report-generated from the country where the applicant resides.
- A local address to which CBZ Bank will serve documents, other notices and service of process when need arise.
- A notarized affidavit confirming identity, residence, and work status.
- Certified copy of Zimbabwean identity documents.
- Certified Work and resident permit/VISA.
- Certified copy of valid passport.
- Certified copy of Proof of Residence (3 months or less).
- Stamped letter of introduction from employer-confirming salary, retirement age and contract of employment which should be long enough to cover loan term.
- Certified 6 months' bank statements through which the salary is paid.
- Declaration of other loans.
- Notarized special power of attorney for person signing the documents on behalf of the applicant and their Know Your Customer (KYC) documents (Certified Zimbabwean Identity Document and latest Proof of Residence not older than 3 months)



CBZ Bank in its thrust to deliver affordable accommodation has embarked on housing schemes namely:-

- Nehosho High density scheme (Gweru)
- Mtausi Park Low density scheme (Gweru)
- Mbizo 21 high density stands (Kwekwe)

The project is located about 13km from Gweru City Centre and 3km from the Midlands State University (MSU) with stand sizes ranging from 126m² to 483m².

Nehosho housing project offers four types of properties being;

- 2 roomed unit
- 3 roomed unit
- 4 roomed unit
- Vacant stands

Purchasing terms are currently on foreign currency cash and/or foreign currency mortgage loans to qualifying clients at US\$34 per square meter before VAT. The Nehosho housing project is open to all Zimbabwean citizens earning in foreign currency regardless of their location as long as they register with the Gweru City Council Housing Department.

- These are low density residential stands whose sizes range between 1800m² to 3600m² and selling at US\$13 per square meter before VAT.
- These stands are located 7km from Gweru's Central Business District along the Gweru - Shurugwi Road.
- Title deeds are available and ready to build.

The Bank also developed high density stands in Kwekwe's Mbizo 21 suburb which are on sale at US\$27 per square meter.

- The stands are an average of 300m².
- Roads are tarred.
- Sewer pipes and water reticulation are connected.
- Ready to issue title deeds with compliance certificate in place.

- The borrower should provide proof and have funds available to cater for 25% deposit when purchasing, transfer and bond registration, valuation fees, establishment fees, application fees and 2% IMM transfer tax

Security

- It is a condition of this facility that the following security be held: Registration of a first mortgage bond over the urban immovable property that is being purchased, built or renovated. All properties mortgaged by CBZ Bank as security for the loans shall be insured through CBZ Insurance company.

The Bank's Mortgage Finance representatives can be contacted on the following platforms:

- Mobile/WhatsApp Number 263772428412 for Tapiwa Munemo, e-mail tmunemo@cbz.co.zw
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CBZ Bank Mortgage Finance

THANK YOU