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PRESS RELEASE

Further to the statement earlier this week, the Minister of Energy and Power Development, Hon Fortune Chasi (MP) with the concurrence of His Excellency the President, Hon ED Mnangagwa is pleased to announce the appointment of the following members to the ZESA Holdings (Pvt) Ltd Board of Directors:-

- Professor Ashok Chakravati - non-executive director
- Ms Rosemary Siyachitema - non-executive director
- Mrs Caroline Mathonsi - non-executive director
- Mr. James Muzangaza - non-executive director
- Mr. Jonathan Wood - non-executive director
- Ms Stella Nkomo - non-executive director
- Ms Wadzanai Chigwa - non-executive director
- Mr Peace Rugube - non-executive director
- Mr. Eliab Chikwenhere - executive director

The choice of the new board members was informed by considerations such as skills, youth, experience, regional representation and gender.

Professor Ashok Chakravati is a development economist who has been providing policy advice to Government for several years on a wide range of macro-economic issues. He has taught economics at Masters level at the University of Zimbabwe and has published books and journal papers. He worked as a Senior Advisor for the USAID/Strategic Research and Analysis Program, a regional trade advisor for UNCTAD in Geneva, Switzerland and Manager at Deloitte's Consulting, New York. He served as an interim Board Chair for ZESA Holdings.

Ms Rosemary Siyachitema is a social development specialist who has extensive experience in various roles including nursing, teaching, administration and business. She is well known for her robust advocacy of consumer rights under the banner of the Consumer Council of Zimbabwe and sits on the Board of Trustees of the Consumers International (U.K.) and a number of advisory and philanthropic boards.

Mrs Caroline Mathonsi is an experienced and qualified accountant with experience in the financial services and mining resources sector. She has had board, executive and senior management experience in various institutions including the CAAZ, Mwana Africa PLC, Minerva Risk Advisors, CCLA Investment Limited London, State Street Bank London as well as various consultancies.

Mr. James Muzangaza is a seasoned senior lawyer and partner at a leading law firm in Harare. He has spent his legal career in private practice focusing on commercial consultancy and litigation, labour law, environmental law, public sector law reform, conveyancing and notarial practice and has been a Board member of the Zimbabwe Tourism Authority amongst other accomplishments.

Mr. Jonathan Wood is an investment banker with vast experience in predominantly emerging markets. His career history includes building up project and export finance business in Africa, Brazil and Russia. He has been involved in various renewable energy projects in the United Kingdom and participated in the financial structuring of projects that include road and rail construction, privatisation and rehabilitation of ports, and agricultural activities in several countries.

Ms Stella Nkomo is a seasoned marketing enthusiast and business executive with an international flair, having been part of a team that participated in regional and international exhibitions. She has dedicated most of her working life to the Zimbabwe International Trade Fair company and worked at the Zimbabwe National Chamber of Commerce. She has earned various accolades in her personal and corporate life.

Ms Wadzanai Chigwa is an accomplished energy engineer with vast exposure in renewable energy technologies on international platforms. She holds a Masters degree in renewable energy from a European University and has worked for various institutions including ECOWAS, Distributed Power Africa, SNV Netherlands Development Organisation Zimbabwe.

Mr Peace Rugube has years of professional experience in electrical engineering and technology related practice and has held various positions in both Government and the private sector including being a projects engineer, PET plant manager, electrical engineer and currently holds the position of Deputy Director, Power Development in the Ministry of Energy and Power Development. His private sector service includes work at Zimglass (Pvt) Ltd and Standards Association of Zimbabwe.

Mr. Eliab Chikwenhere is a seasoned accountant with experience in both the public and private sector. He has worked for Standard Chartered Bank, the Agricultural Finance Corporation, the Ministry of Finance and has had a long stint at the Zesa Group of Companies holding various posts and Board positions. He is a fellow of the Chartered Institute of Secretaries and Administrators, a member of the Institute of Bankers as well is registered with the Public Accountants and Auditors Board. He is the current Group Financial Controller of Zesa Holdings (Pvt) Ltd.

Congratulations to the Board members who join Dr Gata and Mrs Makovah as they take on this assignment of great national importance. The Board has its work cut out for them in ensuring that the country has adequate supplies of electricity.

22 November 2019